

CHAPTER XLVII.

An Act to authorize the town of Preston, Fillmore county, to issue bonds and levy a tax for the purpose of building a bridge across Root River. February 19 1867

- SECTION 1.—Supervisors may issue bonds—limits amount.
 2.—May levy tax—how levied.
 3.—How bonds to be signed—duties of clerk in reference thereto.
 4.—Question to be submitted to legal voters.
 5.—Town may levy tax for said bridge under certain circumstances.
 6.—When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the supervisors of the town of Preston, in the county of Fillmore, are hereby authorized to issue the bonds of said town in a sum not exceeding five thousand dollars, in such denominations as they shall determine, payable in one, two, and three years, with interest not exceeding twelve per cent. per annum, for the purpose of building a bridge across Root River, at or near the foot of St. Paul street, in the village of Preston. May issue bonds

SEC. 2. The supervisors of said town shall each year levy a tax sufficient to pay the bonds and interest as the same shall become due, and the county auditor, upon the certificate of the said board of supervisors, shall extend the amount so levied upon the tax list of said town, and the same shall be collected in the same manner as other taxes, and by the same officers. May levy tax

SEC. 3. The bonds issued under the provisions of this act shall be signed by the chairman of the board of supervisors, and countersigned by the town clerk. Said clerk shall keep a record of all bonds issued, with the date, number, and amount, and to whom issued. No bond shall be negotiated at less than its par value. How bonds signed

SEC. 4. The question of issuing bonds under this act shall be submitted to the legal voters of said town at the next annual town meeting, or at a special meet- Bonds to be voted on

ing duly called therefor, and no more bonds shall be issued than a majority of the voters at such meeting shall determine.

Town may vote
tax

SEC. 5. If the said town shall vote against issuing any bonds under this act, then it shall be lawful for said town, and they are hereby authorized, to vote a tax not exceeding five thousand dollars for the purpose of building the said bridge across Root River, any general law limiting the amount to be raised by any town in any one year notwithstanding. Said tax so voted shall be levied, extended upon the tax rolls, and collected in the same manner and by the same officers as other town taxes.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved, February 19, 1867.

CHAPTER XLVIII.

March 7, 1867

An Act to authorize the village of Mantorville to issue bonds to aid in the construction of a railroad to said village.

SECTION 1.—Authorizes corporate authorities to issue bonds.

2.—Amount of bonds—rate of interest—how signed—who payable to.

3.—Amount and size of bonds to be determined by vote of electors, etc.

4.—Corporate authorities to levy tax to pay principal and interest.

5.—When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

May issue bonds

SECTION 1. The corporate authorities of the village of Mantorville, in the county of Dodge, are hereby authorized to issue bonds at any time before January 1st, 1870, in such amount as may be designated and deter-